Looking to the future, consideration has been given to the unusual times ahead of us. We have estimated revenues for the fiscal year 1943, the second year of our current biennium, and for the next two fiscal years for which the Governor will submit his budget, on the basis of our experience of the past year and our best judgment as to the future. At this date it would seem fair to estimate our surplus at September 30, 1943, as \$15,298,587.05. There will be many representations made at the 1943 session of the General Assembly as to the best thing to do with this unusually large surplus, but I am confident that in your wisdom you will adopt a program for its use or allocation which will be in the best interests of the citizens of the State.

The cooperation which I have received from all officials having business with the office has been very gratifying to me, and I assure you it has been my desire to so conduct the office as to merit the approval of everyone. I want you to feel that we are always ready and willing to cooperate wherever possible in the conduct of the State's business.

Respectfully submitted,

J. MILLARD TAWES,
State Comptroller.